

Some Real Estate Stats

Consumers invested a record \$27.8 billion in residential real estate across BC in 2004. That shattered the 2003 record by more than \$3.6 billion or 15 percent.

More homes were sold than in any other year, totalling 96,316—over 2700 more than the previous record set back in 1992.

With 84,410 units and more than \$27.6 billion sold to date in BC in 2005, we're poised to set another record this year.

A study prepared by Clayton Research Associates Limited found the average BC home sold on MLS between 2002 and 2004 triggered an estimated \$27,873 in additional spending, including legal fees, moving expenses, furniture, appliance purchases, and taxes.

Taking 2004 as an example, that means home sales on MLS created nearly \$2.7 billion in additional spending around the province.

What's good for real estate is clearly good for the province.