

New Agreement with TD Canada Trust

Notary Foundation Chair J. Ernest Janzen commends TD Canada Trust for its commitment to paying a competitive rate of return on Notaries' pooled trust accounts. Recognizing the severe overall impact of low interest rates on The Notary Foundation's revenues, a new interest rate agreement was recently concluded.

As of May 1, 2003, interest paid to The Notary Foundation on our members' pooled trust accounts will be at a rate of prime less 3.50 percent, with a minimal transaction fee for cheques, deposits, or other debit/credit/deposit items.

A vote of thanks goes to Adrian Lawford, Product Manager, Small Business Banking Deposits, TD Canada Trust, for his hard work and assistance in arranging this change to payment of interest.

Increased revenues enable The Notary Foundation to fund the Legal Services Society of British Columbia and many other organizations whose members have physical or mental special needs. The funded programs also include both professional and public legal education, law reform, legal research, legal aid, and law libraries.

The Notary Foundation and The Society of Notaries of BC encourage Notaries to consider which financial institutions provide the best support to The Notary Foundation of British Columbia when deciding where to place their trust accounts. ▲