

Continuing Education: Appraisal Institute of Canada

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Appraisal Institute of Canada: Distance Education Program

Appraisal of real estate is a fascinating, multifaceted profession. Careers are available in private practice, national corporations, all levels of government, lending institutions, real estate, and development companies. A qualified appraiser is recognized by the designation of AACI, P.App, and CRA.

The Appraisal Institute of Canada (AIC) is the national society of professional real estate appraisers. It assures high standards in the appraisal profession through the granting of the Canadian Residential Appraiser (CRA) and the Accredited Appraiser Canadian Institute (AACI), Professional Appraiser (P.App). More than 4,000 members practise the profession in Canada, providing valuations widely respected by the courts, real estate corporations, banks, and other lending institutions, as well as by government and individuals.

The Institute is committed to high professional standards. Members must successfully complete a rigorous course of studies in all aspects of real estate valuation in addition to, or part of, an undergraduate degree; they must also meet other professional requirements prior to being awarded use of the AACI, P.App designation.

Since 1998, the Real Estate Division at the Faculty of Commerce and Business Administration, UBC, has administered the AIC educational program and the necessary courses leading to both designations. The courses are offered in a distance learning format, providing students across the country with ready access, without having to travel to attend classes at a university or college.

Continuing professional development is key to remaining on top of any profession.

The program has been designed for practitioners already employed in the appraisal industry who want to upgrade their education, and for highly motivated people seeking to enter the profession. The courses are designed with written and multiple-choice assignments submitted according to a set schedule, followed by a final examination. The workload is challenging. Diligence, organization, and self-discipline are vital. The Internet is used as a supplemental resource, as are videos in some courses.

Successful completion of the Institute's course components will earn students between 50 and 60 degree-credits toward the Bachelor of Business in Real Estate Program (BBRE), as offered by UBC.

Continuing professional development is key to remaining on top of any profession. The Institute is committed to ensuring that designated members continue to update themselves professionally, and keep abreast of developments in the industry. The Institute participates in and sponsors many joint activities with real estate-related professional organizations.

Continuing professional development for members ensures that those high standards of real estate and related property advisory services are maintained. ▲

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